

KKR to Acquire Unilever Spreads Business for €6.825 Billion

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The Firm is representing KKR in connection with its announced acquisition of Unilever's global Spreads business for €6.825 billion (US\$8.02 billion). The transaction is expected to close mid-2018 and is subject to certain regulatory approvals and employee consultation in certain jurisdictions.

Unilever's Spreads business includes brands such as Becel, Flora, Country Crock, Blue Band, I Can't Believe It's Not Butter, Rama and ProActiv. It operates across 66 countries around the world.

The Simpson Thacher team includes Clare Gaskell, Charles Leeming, Ying Yi Soh, Chris Vallance and Emily Cornhill (M&A); Ambarish Dash and Jason Lim (Credit); Nick Shaw (HY); David Vann and Preston Miller (Antitrust); and Meredith Jones and Bill Smolinski (Tax).

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