

## Simpson Thacher Represents Initial Purchasers and Dealer Managers in US\$500 Million Note Offering and Concurrent Tender Offer by Gol Linhas Aéreas

12.13.17



The Firm recently represented Credit Suisse Securities (USA) LLC, Merrill Lynch, Pierce, Fenner & Smith Incorporated, Morgan Stanley & Co. LLC, Banco BTG Pactual S.A., Evercore Group L.L.C., Santander Investment Securities Inc., BCP Securities LLC and Banco Safra S.A., as initial purchasers, in an offering of US\$500 million in aggregate principal amount of 7% Senior Notes due 2025 by Gol Finance, a subsidiary of Gol Linhas Aéreas Inteligentes S.A. (“GOL”), the Brazilian airline. The Notes are irrevocably and unconditionally guaranteed by GOL and Gol Linhas Aéreas S.A. The offering was conducted in reliance upon Rule 144A and Regulation S under the U.S. Securities Act of 1933.

The Firm also represented BCP Securities LLC, Credit Suisse Securities (USA) LLC, Merrill Lynch, Pierce, Fenner & Smith Incorporated and Morgan Stanley & Co. LLC, as dealer managers, in connection with a concurrent tender offer by Gol Finance to purchase for cash any and all of its outstanding 8.875% Senior Notes due 2022. The tender offer expired on December 6, 2017. Approximately US\$185 million in aggregate principal amount of Notes was tendered.

GOL is one of the largest low-cost carriers in the world and the largest low-cost carrier in Latin America, providing frequent service on routes connecting all of Brazil’s major cities and from Brazil to major cities in South America and selected destinations in the Caribbean.

The Simpson Thacher team for the transaction included Grenfel S. Calheiros, Paulo F. Cardoso, Marcelo B. Lorenzen and Thais Gasparian (Capital Markets); Jon Cantor and Sarah H. Katz (Tax); and Jeanne M. Annarumma (ERISA).

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