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Simpson Thacher Obtains Dismissal With Prejudice of Securities Class Action Against Yingli Green Energy Holding Company

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On August 15, 2017, the United States District Court for the Central District of California dismissed with prejudice a putative class action lawsuit for securities fraud against Yingli Green Energy Holding Company Limited. Judge Wright held that the plaintiffs failed to adequately plead scienter for one theory and loss causation for another theory. Judge Wright previously granted two prior motions to dismiss with leave to amend. The Simpson Thacher team on this case included Litigation Partner Chet Kronenberg and Litigation Associates Colin Rolfs and JoAnne Jennings. Chet argued the motion to dismiss.

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