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Intertrust Agrees to Acquire Elian

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Simpson Thacher is representing Intertrust (Euronext: INTER), a leading global provider of high-value trust and corporate services, in connection with the debt financing related to Intertrust's announced acquisition of Elian Group from its management and funds managed by Electra Partners. The transaction adds high-value complementary services for capital markets and private equity & real estate fund administration. The total consideration for the acquisition is €557 million.

Simpson Thacher has advised on a number of Intertrust financings including on its original LBO, its recapitalization, the acquisition financing for ATC and its IPO facilities.

The Simpson Thacher team includes Antti Pesonen and Max Rigden (Credit); and Joyce Xu and Lily Chen (Derivatives).

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