

Simpson Thacher Obtains Dismissal of Securities Class Action

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On March 31, 2016, the United States District Court for the Southern District of California dismissed all claims brought against SeaWorld Entertainment, Inc., as well as certain of its directors, officers and investors. Judge Michael M. Anello granted defendants' motion to dismiss the complaint in its entirety for failure to plead any actionable misrepresentation or omission. The dismissed claims included Section 10(b) and 20(a) claims under the 1934 Securities Exchange Act and Section 11, 12 and 15 claims under the 1933 Securities Act. The court also dismissed the claims against the separately represented underwriter defendants.

The Simpson Thacher team on this case is Jonathan Youngwood, Chet Kronenberg, Janet Gochman, Meredith Karp and JoAnne Jennings.

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