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Apax Funds to Sell Rhiag-Inter Auto Parts Italia

12.23.15



Simpson Thacher is representing Apax Partners LLP on the disposal by funds advised by it of Rhiag-Inter Auto Parts Italia (“Rhiag”) to LKQ Corporation for an enterprise value of €1.04 billion. Rhiag is a leading pan-European business-to-business distributor of aftermarket spare parts for passenger cars and commercial vehicles with operations in Italy, Czech Republic, Switzerland, Hungary, Romania, Ukraine, Bulgaria, Slovakia, Poland and Spain. The transaction is subject to customary closing conditions and necessary regulatory approvals and is expected to be completed early in the second quarter of 2016.

The Simpson Thacher team includes Derek Baird, Lucy Gillett, Vanessa Tisci and Martin Weatherston-Wilson (M&A); Nick Shaw and Rohan Kaul (Capital Markets); and Kate Sinclair (Credit).

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