

Simpson Thacher Represents KKR in its Investment in CA Media and the Creation of Emerald Media

11.05.15



The Firm represented KKR in its acquisition of a significant minority stake in CA Media, an existing Asian media portfolio of The Chernin Group, as well as the creation of Emerald Media, a new vehicle to fund investments capitalizing on fast-growing opportunities in the media and entertainment industries across Asia. KKR has committed up to US\$300 million to the Emerald Media platform from its KKR Asian Fund II, and The Chernin Group will join as a minority co-investor.

Leading industry veterans Rajesh Kamat and Paul Aiello will jointly head Emerald Media, which will have offices in Mumbai, Hong Kong and Singapore. Emerald Media will focus primarily on providing growth capital ranging from US\$15 million-US\$75 million for both control and significant minority positions to media, entertainment and digital media businesses in Asia.

The Simpson Thacher team includes Katie Sudol, Ian Ho, Matthew Schwartz and Sonya Ho (M&A – Hong Kong); Adam Furber, Michael Ceulen, Mark Tannahill and Jinna Kwak (Funds); Jackie Kahng (Financing); Jason Vollbracht and Judy Yan (Tax); and Tristan Brown, Linda Barrett and Nadine Mompremier (Executive Compensation).

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