

Simpson Thacher Represents Blackstone and AlliedBarton in the Sale of AlliedBarton

07.01.15



The Firm is representing Blackstone (NYSE: BX) and AlliedBarton in connection with Blackstone's sale of AlliedBarton to Wendel SE (EPA: MF) for approximately \$1.67 billion. The transaction is expected to close later this year, and is subject to customary regulatory approvals.

AlliedBarton is a leading U.S.-based provider of security services to more than 3,300 customers, including 200 members of the Fortune 500. Founded in 1957 and based in suburban Philadelphia, AlliedBarton has more than 60,000 employees and 120 regional offices located throughout the United States, serving clients across diverse end-markets.

The Simpson Thacher team includes Bill Dougherty, Elizabeth Cooper, Michael T. Holick, Lauren Colasacco, Matthew Gabbard and Edward Bersuder (M&A); Gary Mandel, Sophie Staples and Jacqueline Barbera (Tax); Gregory Grogan, Jeannine McSweeney and Joo Hyun Lee (Executive Compensation and Employee Benefits); Alden Millard and Brian Gluck (Credit); Adeeb Fadil and Noreen Lavan (Environmental); and Jonathan Karen, Steve Homan and Doug Brown (Funds). Summer associates Willimina Bromer, Seth Lowinger, Christopher Scavone and Ronnie Lim also provided valuable assistance.

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