

## Talen Energy Announces Sale of Talen Renewable Energy

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Simpson Thacher represented Talen Energy Corporation (NYSE: TLN) in the sale of Talen Renewable Energy, LLC, its renewables business, to funds managed by California-based Energy Power Partners. The sale includes 25 projects in four states with a total of 65 megawatts of nameplate generating capacity with a portfolio comprising landfill gas-to-energy, solar, wind and cogeneration projects. Subject to regulatory approvals, the agreement is expected to close by the end of the year.

Talen Energy Corporation is one of the largest competitive energy and power generation companies in the United States, with a diverse generating fleet that operates in well-developed, structured wholesale power markets.

The Simpson Thacher team included Brian Chisling, Misan Ikomi, Katharine Thompson and Patrick Vergara (M&A); Gregory Grogan, Jeannine McSweeney, Eric Wolf and Samantha Steinfeld (Executive Compensation and Employee Benefits); Andrew Purcell and Jacqueline Barbera (Tax); Mardi Merjian (Real Estate); and Michael Isby (Environmental). Summer associates Eric Fischer and Michael Cook provided invaluable assistance.

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