

Simpson Thacher Represents Blackstone in \$770 Million Industrial Portfolio Acquisition

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The Firm represented affiliates of Blackstone Real Estate Partners VII in connection with its \$770 million purchase from DEXUS Property Group, an Australian public company, of a portfolio of 68 industrial assets in the United States. The 68 assets are comprised of more than 120 buildings in 10 states, totaling over 16.5 million square feet of rentable area. The transaction is the largest single industrial real estate portfolio sale in the United States in 2012.

The Simpson Thacher team included Sas Mehrara, Krista Miniutti, Daniel Molina, Alexander Labowitz, Sam Charlton, Kevin Boroumand and Michael Svetich (Real Estate); Nancy Mehlman and Adam Wells (Tax); and Jonathan Karen, Shannon O'Sullivan and Steven Homan (Corporate, M&A). Summer Associates Kathryn Altomonte and Jason Mohr provided valuable assistance.

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