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Simpson Thacher Represents Sealy Corporation in Formation of Joint Venture With Comfort Revolution

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The firm represented Sealy Corporation (NYSE: ZZ) in a transaction resulting in the formation of a joint venture with Comfort Revolution. Sealy Corporation acquired a non-controlling interest in Comfort Revolution to drive worldwide growth in specialty foam mattress, toppers and pillows. The joint venture brings together Sealy Corporation, the largest bedding manufacturer in the world with Comfort Revolution, a company known for innovative foam products. Sealy and Comfort Revolution will immediately begin selling portable/bed in a box foam mattresses under both brands and anticipate launching specialty foam pillows and toppers under the Sealy brands in early 2013.

The Simpson Thacher team working on the transaction included: John Wang (M&A); James Cross, Justin Benford and Aditya Basrur (Credit); and Noah Beck (Tax).

