

Simpson Thacher Represents KKR in Magma Fincorp Investment

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The Firm is representing Kohlberg Kravis Roberts & Co. in connection with a Rs. 4.4 billion (approximately US\$97 million) investment by Zend Mauritius VC Investments Limited, a holding company controlled by funds advised by KKR (“Zend Mauritius”), and International Finance Corporation (“IFC”) in Magma Fincorp Limited (“Magma”). Following the investment, Zend Mauritius will hold a 14.95% stake in Magma and IFC will have a 12.8% stake in the company.

Incorporated in 1988, Kolkata-based Magma is a non-banking financial company offering a range of financial products and services, including commercial vehicle finance, construction equipment finance, car and utility vehicle finance, strategic construction equipment finance, tractor finance, small and medium enterprise loans, and insurance, as well as refinance products. Magma’s equity shares are listed on the Bombay Stock Exchange and the National Stock Exchange of India.

The Simpson Thacher team includes: Katie Sudol and Stuart Orsak (M&A); Daniel Foster (Tax).

